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BEFORE THE ARIZONA CORPORATION COMMISSION

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Arizona Corporation Commission

DOCKETED

AUG 16 2010

COMMISSIONERS

KRISTIN K. MAYES - Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

2010 AUG 16 P 4: 03

AZ CORP COMMISSION
DOCKET CONTROL

DOCKETED BY	<i>[Signature]</i>
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IN THE MATTER OF THE APPLICATION OF
THE ESTATE OF WILLIAM F. RANDALL
DBA VALLE VERDE WATER COMPANY
FOR AN INCREASE IN ITS WATER RATES.

DOCKET NO. W-01431A-09-0360

IN THE MATTER OF THE APPLICATION OF
THE ESTATE OF WILLIAM F. RANDALL
DBA VALLE VERDE WATER COMPANY
FOR AUTHORITY TO INCUR LONG-TERM
DEBT.

DOCKET NO. W-01431A-09-0361

**STAFF'S REPLY TO THE COMPANYS
MOTION TO INCLUDE EMERGENCY
REPAIRS WITHIN SCOPE OF PROJECTS
SET FORTH IN FINANCE APPLICATION**

On August 10, 2010, Valle Verde Water Company ("the Company") filed a Motion to Include Emergency Repairs within Scope of Projects Set Forth in Finance Application. The Utilities' Division Staff ("Staff") has reviewed the Motion to include emergency repairs within the scope of projects that were originally described in the finance application. Based on Staff's understanding of the Company's motion, the Company is not requesting an increase in the amount of financing but rather intends to draw on the loan it would obtain from WIFA that it requested for the original purposes set forth in the application. The Company intends to repay the amount of the WIFA loan funds used to help pay for the emergency repairs within twelve months. Staff has no objection to the Company's request.


However, Staff would suggest that it might be appropriate to include a provision within the order in this matter that would keep the docket open for at least twelve months. The reason for Staff's suggestion is in the event that circumstances prevent the Company from repaying the loan funds used for the emergency within twelve months and the debt thereby becomes long-term debt

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1 which requires Commission approval to incur. Keeping the docket open would permit for easier
2 processing of such long-term debt approval as it would avoid the need for the Company to file an
3 entirely new application.

4 RESPECTFULLY SUBMITTED this 16th day of August 2010.

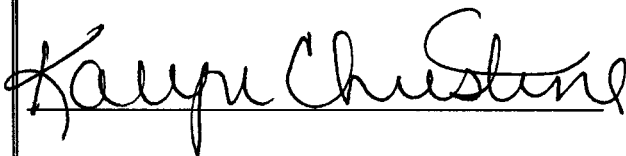
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14 Original and fifteen (15) copies
15 of the foregoing filed this
16th day of August 2010 with:

16 Docket Control
17 Arizona Corporation Commission
18 1200 West Washington Street
19 Phoenix, Arizona 85007

18 Copy of the foregoing mailed this
19 16th day of August 2010 to:

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